

REPORT 20.061 FINANCE

Explanation of Finance Report.

- Page 2 and 3:** A record of Expenditure and Income (Inc. VAT) up until the end of June 2020, shown against Budget headings in right hand column.
Bank Reconciliation and a separate summary of Income and Expenditure for the Parish Newsletter.
Total Funds held at end of June 2020 **£2,037,331.92.**
- Page 4:** A list of Receipts for the month of June 2020.
- Page 5:** A list of Cheque Payments in June 2020. Staff names redacted.
- Page 6:** A list of Debit Card purchases and Direct Debits in June 2020.
- Page 7:** A list of Cheque Payments in July 2020 for approval of the Council. Staff names redacted.
- Page 8:** A Summary of Earmarked and Restricted Reserves held at the end of June 2020.
Total Earmarked and Restricted Reserves **£1,954,969.65.**
- Page 9:** A summary of Fixed Term Deposit and 32-Day Notice Account funds. Account details redacted.
Total funds held on Deposit **£1,938,762.03.** Balance held in current accounts.

Laverstock & Ford Parish Council Financial Statements 2019-2020											
EXPENDITURE	EXP B/F	VAT	Apr	VAT	May	VAT	Jun	VAT	Total VAT	Total EXP	Budget
ADMINISTRATION											
Salaries Gross inc NI	0.00	0.00	5109.25		4839.09		5034.91		0.00	14983.25	67000
Mileage	0.00	0.00	88.43		52.65		76.50		0.00	217.58	1000
Office Sundries & Expenses	0.00	0.00	208.63		254.14	7.61	158.76	3.00	10.61	621.53	3000
Equipment	0.00	0.00							0.00	0.00	2000
Professional Fees	0.00	0.00	319.20	53.20					53.20	319.20	5500
Subscriptions	0.00	0.00			1562.88	238.98			238.98	1562.88	1700
Insurance	0.00	0.00			1468.69				0.00	1468.69	1650
Grants	0.00	0.00	350.00				500.00		0.00	850.00	7031
Newsletter	0.00	0.00			500.00		41.67		0.00	541.67	8904
OS Community Centre	0.00	0.00			1792.66				0.00	1792.66	1900
Neighbourhood Plan	0.00	0.00	6288.00	1048.00					1048.00	6288.00	5000
Training	0.00	0.00							0.00	0.00	1000
Councillor Expenses	0.00	0.00	25.99						0.00	25.99	500
Business Development	0.00	0.00	1502.40	250.40					250.40	1502.40	20000
Total Administration	0.00	0.00	6075.51	53.20	10470.11	246.59	5811.84	3.00	1601.19	30173.85	126185.00
ENVIRONMENT											
Bins & Litter	0.00	0.00	623.14	103.86	465.26	77.54	465.26	77.54	258.94	1553.66	8090.00
Grass Cutting & POS Maint.	0.00	0.00	1404.80	234.13	1825.33	304.22	1756.84	292.81	831.16	4986.97	23000.00
Trees	0.00	0.00	354.00	59.00			948.00	158.00	217.00	1302.00	2500.00
Bus Shelters	0.00	0.00	12890.40	2148.40					2148.40	12890.40	19206.00
Play Parks-Maint. & Insp.	0.00	0.00	810.00	135.00					135.00	810.00	10000.00
Highways & SIDs	0.00	0.00							0.00	0.00	5000.00
WC Play Areas	0.00	0.00							0.00	0.00	120000.00
Salisbury City Cemetery	0.00	0.00			4104.00				0.00	4104.00	4250.00
Asset Replacement	0.00	0.00	324.00	54.00					54.00	324.00	50000.00
Castle Hill Country Park	0.00	0.00	141434.88	23572.48	1995.73	332.63	23662.92	3785.63	27690.74	167093.53	0.00
Community Farm Support	0.00	0.00	5000.00						0.00	5000.00	10000.00
Misc.	0.00	0.00	757.23		1867.38	311.23	1150.00		311.23	3774.61	0.00
Total Environment	0.00	0.00							31646.47	201839.17	252046.00
S106 Capital Expenditure	0.00	0.00							0.00	0.00	
CIL	0.00	0.00							0.00	0.00	
TOTAL EXPENDITURE	0.00	0.00	6075.51	53.20	10470.11	246.59	5811.84	3.00	33247.66	232013.02	378231.00

Laverstock & Ford Parish Council Financial Statements

INCOME	INC B/F	VAT	Apr	VAT	May	VAT	Jun	VAT	Total VAT	Total INC	Budget
Precept	0.00	0.00	93589.50						0.00	93589.50	187179.00
Lease and Site Rental	0.00	0.00					1422.66		0.00	1422.66	5790.00
VAT Recovery	0.00	0.00					43839.21		0.00	43839.21	16000.00
Newsletter Advertising	0.00	0.00					1801.39		0.00	1801.39	5000.00
WC Play Areas Transfer	0.00	0.00							0.00	0.00	6000.00
CIL	0.00	0.00	8293.56						0.00	8293.56	1407.00
S106	0.00	0.00							0.00	0.00	0.00
Interest	0.00	0.00	133.87		123.33		129.56		0.00	386.76	15000.00
OS Community Centre Rent	0.00	0.00					1897.68		0.00	1897.68	1900.00
Miscellaneous inc Grants	0.00	0.00					300.00		0.00	300.00	0.00
TOTAL INCOME	0.00	0.00							0.00	151530.76	238276.00

RECONCILIATION

FROM FINANCIAL STATEMENTS

FROM BANK STATEMENTS

PARISH NEWSLETTER SUMMARY

Year End Bank Reconciliation	2117814.18	Trustee	3000.00	Expenses	541.67
Total Income 2019/20	151530.76	Instant	97768.89	Income	1801.39
Total Expenditure 2019/20	232013.02	FTD 1	508112.00	B/F 2018-19	-773.15
		32-Day	1430650.03	Balance	486.57
Total	2037331.92				
		Unpresented Chqs	2199.00		
		Total	2037331.92		

Colour Codes

Fixed Amounts

From Bank Statements/Rec.

From Financial Statement

TOTALS

Councillor (Finance)

RECEIPTS				MONTH	JUNE 2020						
Date	How	From	Reason	POS	Precept	Interest	Newslett.	Misc.	CIL	VAT	Total
Total Receipts Brought Forward				8293.56	93589.50	257.20	0.00	0.00	0.00	0.00	102140.26
5-Jun-20	BACS	Vodafone	Site Rental	1422.66							1422.66
8-Jun-20	BACS	Paul Tidmarsh	Advertising				250.00				250.00
08-Jun-20	BACS	Hive Comm. Blue Bee	Advertising				375.00				375.00
9-Jun-20	BACS	Lloyds	Instant Interest			4.12					4.12
10-Jun-20	BACS	Max Pressure	Advertising				225.00				225.00
11-Jun-20	BACS	IT Angels Salisbury	Advertising				41.67				41.67
19-Jun-20	BACS	D Parish	Seat Donation					300			300.00
22-Jun-20	BACS	Old Sarum Comm C	Insurance Rent					1897.68			1897.68
22-Jun-20	BACS	Paul Tidmarsh	Advertising				125.00				125.00
25-Jun-20	BACS	Wilts Fencing-Cooper	Advertising				375.00				375.00
26-Jun-20	BACS	HMRC	VAT Recovery							43839.21	43839.21
30-Jun-20	BACS	Ashbourne Motors	Advertising				375.00				375.00
30-Jun-20	BACS	Oven Spic'-Thomas	Advertising				34.72				34.72
30-Jun-20		Lloyds 32-Day AC	June Interest			125.44					125.44
											0.00
											0.00
											0.00
											0.00
											0.00
											0.00
											0.00
TOTAL RECEIPTS JUNE 2020			49390.50								
Total Receipts Carried Forward				9716.22	93589.50	386.76	1801.39	2197.68	0.00	43839.21	151530.76

FINANCIAL RESERVES STATEMENT- JUNE 2020					Allocated or	
Source	Amount	Date	20th	Spend	Write down	Balance
					30-Jun-20	30-Jun-20
EARMARKED RESERVES						
Bus Shelters	19204.00	24-Apr-20		11289.83		7914.17
S137 Grant Funds	6031.60	1-Apr-20		850.00		5181.60
Community Farm Support	5000.00	24-Apr-20		5000.00		0.00
Asset Replacement	43632.44	24-Apr-20		270.00		43362.44
Wiltshire Council Play Areas	106000.00	24-Apr-20				106000.00
CIL	39087.32	7-Apr-20		9403.75		29683.57
Wessex Water Compensation	1400.00	18-Jan-19				1400.00
RESTRICTED RESERVES						
LAV Duck Lane Maintenance	88500.00	28-May-12	4425.00	12643.28	35400.00	40456.72
LAV Duck Lane Index (Maint.)	22125.00	11-May-15	1106.25	140.00	5623.44	16361.56
LAV Whitebridge Maint.	11450.00	26-Jul-10	572.50	4831.60	6058.96	559.44
OS Pheasant Drive LAP (Maint)	13185.00	11-Jun-13	659.25	6448.00	4614.75	2122.25
OS AOS Maintenance	25285.53	23-Jun-16	1264.28		5057.11	20228.42
OS AOS Extra Funds	2000.00	23-Jun-16		1344.62		655.38
OS AOS LEAP Maintenance	30852.09	23-Jun-16	1542.60	689.50	6170.40	23992.19
OS Area 10 YAOR	62352.97	23-Jun-16		12352.97	50000.00	50000.00
OS Area 9A/9B YAOR	44817.76	25-Jan-18		13922.06		30895.70
OS Local Centre YAOR	19429.56	27-Jun-19				19429.56
OS MOD Maintenance	33805.61	27-Sep-16	1690.28		4225.70	29579.91
OS MOD NEAP Maintenance	77769.80	22-Nov-16	3888.49	5516.20	11017.39	61236.21
OS MOD Sport Wall Maint.	14085.77	22-Nov-16	704.29		1995.48	12090.29
OS SWALE Maintenance	118323.30	2-Aug-18	5916.17		11339.32	106983.98
OS SWALE LAP Maintenance	15089.57	2-Aug-18	754.48		502.99	14586.58
OS SWALE Extra Funds	3000.00	31-Aug-18		1464.83		1535.17
LH Area K Robinson Grove M	38918.30	9-Jul-18	1945.92		3729.67	35188.63
LH Area G Hannah Way M	17655.52	16-Aug-19	882.78		735.65	16919.87
LH Area A COS	396520.14	16-Aug-19				396520.14
BD CP Contribution	632660.85	20-Mar-19		582144.62		50516.23
BD CP Main. Open Space Cont.	713929.47	20-Mar-19				713929.47
BD CP Main. Play Space Cont.	126770.48	20-Mar-19	6338.52	1207.17	7923.16	117640.16
LAV NHLF 1	37620.00	2-Mar-20		37620.00		0.00
			Returned			
LOCALITY NP GRANT	8364.00	27-Sep-19	757.23	7606.77		0.00
TOTAL EARMARKED and RESTRICTED RESERVES						1954969.65

Treasury Deposit Report 2020-06.xlsx

LAVERSTOCK & FORD PARISH COUNCIL										
TREASURY DEPOSIT REPORT			APRIL 2020							
Type	Reference	Value Date	Invested	Withdrawn	Balance	Term	Matures	Rate %	Interest	Interest
										Final Paid
Fixed Term	13498831000	13-Dec-18	£96,101.91			12	13-Dec-19	1.10		£1,057.12
Fixed Term	13533421000	20-Mar-19	£713,929.47			12	20-Mar-20	1.10		£7,874.74
Fixed Term	13536913000	29-Mar-19	£515,946.57			12	31-Mar-20	1.25		£6,502.34
Fixed Term	20057467000	8-Apr-20	£508,112.00			343	17-Mar-21	0.30		£1,432.46
32-Day	13969323LS	19-Jul-19	£500,000.00		£500,000.00			0.75		
	LAVRPCSGB14050690LS	7-Aug-19	£321,245.88		£821,245.88					
	14114538LS	22-Aug-19	£198,260.07		£1,019,505.95					
	14701092LS	6-Jan-20		£106,622.54	£912,883.41		7-Feb-20		£70.11	
	14854367LS	7-Feb-20		£51,000.00	£861,883.41		10-Mar-20		£33.53	
	14882834LS	13-Feb-20		£150,000.00	£711,883.41		16-Mar-20		£98.63	
	15165565LS	8-Apr-20	£713,929.47		£1,425,812.88					
									Month	
32-Day monthly Statement			Balance	Invested	Total Interest					Interest
		31-Jan-20	£916,677.87							
		28-Feb-20	£716,137.14							
		31-Mar-20	£716,379.52	£711,883.41	£4,496.11					
		30-Apr-20	£1,430,410.91	£1,425,812.88	£4,598.03					£101.92
		29-May-20	£1,430,524.59	£1,425,812.88	£4,711.71					£113.68
		30-Jun-20	£1,430,650.03	£1,425,812.88	£4,837.15					£125.44
Total Funds on Deposit			£1,938,762.03			TOTAL INTEREST				£6,269.61